

1962

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FORTY-EIGHTH ANNUAL REPORT

---

THE MONONGAHELA RAILWAY COMPANY

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FOR THE YEAR ENDED DECEMBER 31, 1962

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OFFICE OF THE SECRETARY  
6 PENN CENTER PLAZA  
PHILADELPHIA, PA.

BOARDS

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THE MONONGAHELA RAILWAY COMPANY

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DIRECTORS

DAVID C. BEVAN  
M. S. SMITH  
C. E. BERTRAND  
JOHN F. NASH  
FREDERICK E. BAUKHAGES  
JOHN W. BARRIGER

PHILADELPHIA, PA.  
PITTSBURGH, PA.  
BALTIMORE, MD.  
NEW YORK, N.Y.  
BALTIMORE, MD.  
PITTSBURGH, PA.

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OFFICERS

PRESIDENT  
VICE-PRESIDENT  
VICE-PRESIDENT  
SECRETARY  
TREASURER  
\*COMPTROLLER  
GENERAL COUNSEL  
MANAGER, REAL ESTATE  
MANAGER, FREIGHT CLAIMS  
CHIEF ENGINEER  
SUPERINTENDENT  
CHIEF MECHANICAL OFFICER  
SUPERINTENDENT OF FREIGHT  
TRANSPORTATION  
DIRECTOR OF PERSONNEL  
MANAGER, PURCHASES &  
STORES

JOHN W. BARRIGER  
M. S. SMITH  
C. E. BERTRAND  
BAYARD H. ROBERTS  
W. R. GERSTNECKER  
H. J. WARD  
JOHN B. PRIZER  
S. K. HARBISON  
H. A. SIDES  
E. G. BRISBIN  
C. H. SIEBART  
W. F. KASCAL  
W. C. WESTCOAT  
W. J. PETRIE  
E. F. SCHAEFER

PITTSBURGH, PA.  
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BALTIMORE, MD.  
PHILADELPHIA, PA.  
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PITTSBURGH, PA.  
BROWNSVILLE, PA.  
PITTSBURGH, PA.  
BROWNSVILLE, PA.  
PITTSBURGH, PA.  
MCKEES ROCKS, PA.

\*W. S. COOK BECAME COMPTROLLER, EFFECTIVE JANUARY 1, 1969, VICE HUGH J. WARD, RETIRED.

1962

THE MONONGAHELA RAILWAY COMPANY

FORTY-EIGHTH ANNUAL REPORT

PITTSBURGH, PA., MARCH 15, 1963

TO THE STOCKHOLDERS:

THE BOARD OF DIRECTORS SUBMITS HERewith THE FORTY-EIGHTH ANNUAL REPORT OF THE COMPANY, SHOWING RESULTS OF OPERATION AND VARIOUS STATISTICAL DATA FOR THE YEAR 1962, TOGETHER WITH COMPARATIVE INCOME STATEMENT FOR THE YEAR AND BALANCE SHEET AS OF DECEMBER 31, 1962, COMPARED WITH DECEMBER 31, 1961.

BY ORDER OF THE BOARD OF DIRECTORS.

J. W. BARRIGER  
PRESIDENT

MILEAGE OF TRACKS OWNED AND OPERATED

|                                       | DECEMBER 31, 1962 |       |                 |                   |        |
|---------------------------------------|-------------------|-------|-----------------|-------------------|--------|
|                                       | MAIN              |       | INDUS-<br>TRIAL | YARD &<br>SIDINGS | TOTAL  |
|                                       | 1ST               | 2ND   |                 |                   |        |
| MONONGAHELA RAILWAY COMPANY:          |                   |       |                 |                   |        |
| OWNED LINE OPERATED .....             | 128.76            | 12.41 | 3.05            | 63.59             | 207.81 |
| LINE OPERATED UNDER CONTRACT .....    | 32.63             | ..... | 2.60            | 7.83              | 43.06  |
| LINE USED UNDER TRackage RIGHTS ..... | 12.38             | ..... | ....            | .94               | 13.32  |
|                                       |                   |       |                 |                   |        |
| TOTAL, DECEMBER 31, 1962 .....        | 173.77            | 12.41 | 5.65            | 72.36             | 264.19 |
| TOTAL, DECEMBER 31, 1961 .....        | 176.06            | 12.41 | 5.83            | 73.99             | 268.29 |
|                                       |                   |       |                 |                   |        |
| INCREASE OR DECREASE .....            | D 2.29            | ..... | D 0.18          | D 1.63            | D 4.10 |

## INCOME STATEMENT

|                                                        | YEAR 1962       | COMPARISON WITH<br>YEAR 1961 |              |
|--------------------------------------------------------|-----------------|------------------------------|--------------|
|                                                        |                 | INCREASE<br>OR DECREASE      |              |
| (FREIGHT .....                                         | \$5,077,087.09  | D                            | \$652,477.51 |
| RAILWAY (SWITCHING .....                               | 1,041.78        | D                            | 2,715.93     |
| OPERATING (DEMURRAGE .....                             | 6,371.82        | I                            | 2,043.82     |
| (RENTS OF BUILDINGS AND OTHER PROPERTY .....           | 24,670.29       | D                            | 214.91       |
| (ALL OTHER .....                                       | 2,407.20        | D                            | 730.63       |
| TOTAL .....                                            | 5,111,578.18    | D                            | 654,095.16   |
| (MAINTENANCE OF WAY AND STRUCTURES .....               | 1,185,509.06    | I                            | 325,287.72   |
| RAILWAY (MAINTENANCE OF EQUIPMENT .....                | 557,066.82      | D                            | 15,850.51    |
| OPERATING (TRAFFIC .....                               | 12,299.78       | I                            | 1,065.88     |
| EXPENSES (TRANSPORTATION .....                         | 1,496,984.59    | D                            | 18,776.00    |
| (GENERAL .....                                         | 209,542.50      | I                            | 18,878.98    |
| TOTAL .....                                            | 3,461,402.75    | I                            | 310,606.07   |
| NET REVENUE FROM RAILWAY OPERATIONS .....              | 1,650,175.43    | D                            | 964,701.23   |
| (RAILWAY TAXES .....                                   | 83,545.06       | D                            | 276,451.58   |
| TAX (UNEMPLOYMENT INSURANCE TAXES .....                | 63,671.79       | I                            | 1,217.70     |
| ACCRUALS (RAILROAD RETIREMENT TAXES.....               | 115,393.81      | I                            | 2,972.01     |
| TOTAL .....                                            | 262,610.66      | D                            | 272,261.87   |
| RAILWAY OPERATING INCOME .....                         | 1,387,564.77    | D                            | 692,439.36   |
| HIRE OF EQUIPMENT - DEBIT BALANCE .....                | 1,259,486.85    | I                            | 82,293.33    |
| JOINT FACILITY RENTS - DEBIT BALANCE .....             | 82,163.24       | D                            | 701.91       |
| NET RAILWAY OPERATING INCOME .....                     | 1,341,650.09    | I                            | 81,591.42    |
| NON- (MISCELLANEOUS RENT INCOME .....                  | 45,914.68       | D                            | 774,030.78   |
| OPERATING (INCOME FROM NONOPERATING PROPERTY .....     | 19,103.71       | D                            | 1,201.02     |
| INCOME (MISCELLANEOUS .....                            | 525.39          | D                            | 564.94       |
| TOTAL .....                                            | 31,239.21       | D                            | 50,408.71    |
| TOTAL INCOME .....                                     | 50,868.31       | D                            | 52,174.67    |
| FIXED                                                  | 96,782.99       | D                            | 826,205.45   |
| CHARGES AND (RENT FOR LEASED ROADS AND EQUIPMENT ..... | 173,091.62      | I                            | 787.01       |
| OTHER (INTEREST ON FUNDED DEBT .....                   | 263,659.73      | D                            | 11,295.14    |
| DEDUCTIONS (MISCELLANEOUS .....                        | 43,855.87       | I                            | 10,029.21    |
| TOTAL .....                                            | 480,607.22      | D                            | 478.92       |
| NET INCOME .....                                       | DEF. 383,824.23 | D                            | 825,726.53   |

DEF. - DEFICIT.

## STATEMENT OF RETAINED INCOME

|                                                |                 |
|------------------------------------------------|-----------------|
| BALANCE, JANUARY 1, 1962 .....                 | \$10,151,521.21 |
| ADD: RETIRED DONATED PROPERTY                  |                 |
| TRANSFERRED FROM "OTHER CAPITAL SURPLUS" ..... | 107,748.99      |
|                                                | 10,259,270.20   |
| DEDUCT: DEFICIT FOR THE YEAR .....             | 383,824.23      |
| BALANCE, DECEMBER 31, 1962 .....               | 9,875,445.97    |

## BALANCE SHEET

## ASSETS

|                                                      | DECEMBER 31, 1962 |                      | COMPARISON WITH<br>DECEMBER 31, 1961 |
|------------------------------------------------------|-------------------|----------------------|--------------------------------------|
|                                                      |                   |                      | INCREASE<br>OR DECREASE              |
| <b>CURRENT ASSETS:</b>                               |                   |                      |                                      |
| CASH .....                                           | \$132,790.97      | .....                | D \$109,312.71                       |
| TEMPORARY CASH INVESTMENTS .....                     | 99,658.33         | .....                | D 398,282.30                         |
| ACCOUNTS RECEIVABLE .....                            | 274,120.21        | .....                | I 129,184.16                         |
| MATERIALS AND SUPPLIES .....                         | 153,170.23        | .....                | I 19,927.91                          |
| MISCELLANEOUS .....                                  | 6,216.83          | .....                | D 5,441.10                           |
| TOTAL CURRENT ASSETS .....                           | .....             | \$665,956.57         | D 363,924.04                         |
| <b>SPECIAL FUNDS:</b>                                |                   |                      |                                      |
| SINKING FUND .....                                   | 140.49            | .....                | D 787.50                             |
| INSURANCE AND OTHER FUNDS .....                      | 3,220.00          | .....                | D 787.50                             |
| TOTAL SPECIAL FUNDS .....                            | .....             | 3,360.49             | D 787.50                             |
| <b>PROPERTIES:</b>                                   |                   |                      |                                      |
| TRANSPORTATION PROPERTY .....                        | 27,152,902.15     | .....                | D 575,391.64                         |
| LESS: ACCRUED DEPRECIATION AND<br>AMORTIZATION ..... | 3,373,760.37      | .....                | I 126,029.89                         |
| NET TRANSPORTATION<br>PROPERTY .....                 | 23,779,141.78     | .....                | D 701,421.53                         |
| MISCELLANEOUS PHYSICAL PROPERTY .....                | 429,398.89        | .....                | I 140,242.05                         |
| NET PROPERTIES .....                                 | .....             | 24,208,540.67        | D 561,179.48                         |
| OTHER ASSETS AND DEFERRED CHARGES .....              | .....             | 48,116.71            | I 22,569.34                          |
| <b>TOTAL ASSETS .....</b>                            | <b>.....</b>      | <b>24,925,974.44</b> | <b>D 903,321.68</b>                  |

## BALANCE SHEET

## LIABILITIES AND SHAREHOLDERS' EQUITY

|                                                                    | DECEMBER 31, 1962 |               | COMPARISON WITH<br>DECEMBER 31, 1961 |
|--------------------------------------------------------------------|-------------------|---------------|--------------------------------------|
|                                                                    |                   |               | INCREASE<br>OR DECREASE              |
| <b>CURRENT LIABILITIES:</b>                                        |                   |               |                                      |
| ACCOUNTS PAYABLE .....                                             | \$397,074.16      | .....         | I \$65,746.58                        |
| INTEREST PAYABLE .....                                             | 106,952.38        | .....         | D 2,102.69                           |
| TAXES ACCRUED .....                                                | 68,256.23         | .....         | D 372,056.73                         |
| OTHER CURRENT LIABILITIES .....                                    | 4,626.91          | .....         | I 1,511.67                           |
| TOTAL CURRENT LIABILITIES .....                                    | .....             | \$576,909.68  | D 306,901.17                         |
| <br><b>LONG-TERM DEBT DUE WITHIN ONE YEAR:</b>                     |                   |               |                                      |
| EQUIPMENT - CONDITIONAL SALE AGREEMENTS .....                      | .....             | 155,671.20    | D 51,480.00                          |
| <br><b>LONG-TERM DEBT DUE AFTER ONE YEAR:</b>                      |                   |               |                                      |
| FIRST MORTGAGE, $3\frac{1}{4}\%$ BONDS                             |                   |               |                                      |
| SERIES "B" DUE FEB. 1, 1966 .....                                  | 7,677,000.00      | .....         |                                      |
| EQUIPMENT - CONDITIONAL SALE AGREEMENTS .....                      | 191,941.60        | .....         | D 155,671.20                         |
| TOTAL LONG-TERM DEBT                                               |                   |               |                                      |
| DUE AFTER ONE YEAR .....                                           | .....             | 7,868,941.60  | D 155,671.20                         |
| <br><b>OTHER LIABILITIES AND DEFERRED CREDITS:</b>                 |                   |               |                                      |
| OTHER LIABILITIES .....                                            | 8,223.82          | .....         | I 3,679.20                           |
| UNAMORTIZED PREMIUM ON LONG-TERM DEBT .....                        | 4,193.13          | .....         | D 1,359.95                           |
| DEFERRED CREDITS .....                                             | 12,288.40         | .....         | D 8,642.19                           |
| ACCRUED DEPRECIATION - LEASED PROPERTY .....                       | 179,300.64        | .....         | I 877.86                             |
| TOTAL OTHER LIABILITIES AND<br>DEFERRED CREDITS .....              | .....             | 204,005.99    | D 5,445.08                           |
| <br><b>SHAREHOLDERS' EQUITY:</b>                                   |                   |               |                                      |
| CAPITAL STOCK (124,900 SHARES, PAR VALUE<br>\$50. PER SHARE) ..... | 6,245,000.00      | .....         |                                      |
| CAPITAL SURPLUS .....                                              | .....             | .....         | D 107,748.99                         |
| RETAINED INCOME .....                                              | 9,875,445.97      | .....         | D 276,075.24                         |
| TOTAL SHAREHOLDERS' EQUITY .....                                   | .....             | 16,120,445.97 | D 383,824.23                         |
| <br><b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY ..</b>           | .....             | 24,925,974.44 | D 903,321.68                         |

## OPERATING EXPENSES

|                                                      | YEAR 1962 | YEAR 1961 | INCREASE<br>OR DECREASE |         |
|------------------------------------------------------|-----------|-----------|-------------------------|---------|
| <b>MAINTENANCE OF WAY AND STRUCTURES</b>             |           |           |                         |         |
| SUPERINTENDENCE .....                                | \$92,422  | \$94,563  | D                       | \$2,141 |
| ROADWAY MAINTENANCE .....                            | 61,890    | 67,894    | D                       | 6,004   |
| TUNNELS AND SUBWAYS .....                            | 5,752     | 24        | I                       | 5,728   |
| BRIDGES, TRESTLES AND CULVERTS .....                 | 4,425     | 31,926    | D                       | 27,501  |
| TIES .....                                           | 40,987    | 41,361    | D                       | 374     |
| RAILS .....                                          | 9,869     | 6,019     | I                       | 3,850   |
| OTHER TRACK MATERIAL .....                           | 23,745    | 20,790    | I                       | 2,955   |
| BALLAST .....                                        | 38,774    | 30,588    | I                       | 8,186   |
| TRACK LAYING AND SURFACING .....                     | 207,528   | 199,275   | I                       | 8,253   |
| FENCES, SNOWSHEDS AND SIGNS .....                    | 1,354     | 5,495     | D                       | 4,141   |
| STATION AND OFFICE BUILDINGS .....                   | 16,121    | 15,505    | I                       | 616     |
| ROADWAY BUILDINGS .....                              | 3,345     | 6,968     | D                       | 3,623   |
| WATER STATIONS .....                                 | 60        | 310       | D                       | 250     |
| FUEL STATIONS .....                                  | 1,497     | 937       | I                       | 560     |
| SHOPS AND ENGINEHOUSES .....                         | 7,064     | 6,425     | I                       | 639     |
| COMMUNICATION SYSTEMS .....                          | 23,630    | 16,533    | I                       | 7,097   |
| SIGNALS AND INTERLOCKERS .....                       | 27,387    | 35,586    | D                       | 8,199   |
| POWER-TRANSMISSION SYSTEMS .....                     | 4,753     | 2,719     | I                       | 2,034   |
| MISCELLANEOUS STRUCTURES .....                       | 14        | 11        | I                       | 3       |
| ROADWAY MACHINES .....                               | 15,008    | 16,174    | D                       | 1,166   |
| SMALL TOOLS AND SUPPLIES .....                       | 15,422    | 15,537    | D                       | 115     |
| REMOVING SNOW, ICE AND SAND .....                    | 14,715    | 14,002    | I                       | 713     |
| PUBLIC IMPROVEMENTS - MAINTENANCE .....              | 6,536     | 16,070    | D                       | 9,534   |
| INJURIES TO PERSONS .....                            | 4,578     | 28,460    | D                       | 23,882  |
| INSURANCE .....                                      | 3,332     | 3,024     | I                       | 308     |
| STATIONERY AND PRINTING .....                        | 302       | 354       | D                       | 52      |
| EMPLOYEES HEALTH AND WELFARE BENEFITS .....          | 24,684    | .....     | I                       | 24,684  |
| OTHER EXPENSES .....                                 | .....     | 24,475    | D                       | 24,475  |
| MAINTAINING JOINT TRACKS, YARDS, ETC. - DEBIT .....  | 46,187    | 17,857    | I                       | 28,330  |
| MAINTAINING JOINT TRACKS, YARDS, ETC. - CREDIT ..... | 1,863     | 1,993     | D                       | 130     |
| TOTAL, EXCLUDING DEPRECIATION AND RETIREMENTS .....  | 699,518   | 716,889   | D                       | 17,371  |
| <b>DEPRECIATION AND RETIREMENTS:</b>                 |           |           |                         |         |
| ROAD PROPERTY - DEPRECIATION .....                   | 133,178   | 131,073   | I                       | 2,105   |
| RETIREMENTS - ROAD .....                             | 346,041   | 9,905     | I                       | 336,136 |
| DISMANTLING RETIRED ROAD PROPERTY .....              | 6,772     | 2,354     | I                       | 4,418   |
| TOTAL .....                                          | 485,991   | 143,332   | I                       | 342,659 |
| TOTAL .....                                          | 1,185,509 | 860,221   | I                       | 325,288 |

OPERATING EXPENSES.  
(CONTINUED)

|                                                      | YEAR 1962 | YEAR 1961 | INCREASE<br>OR DECREASE |        |
|------------------------------------------------------|-----------|-----------|-------------------------|--------|
| <b>TRAFFIC</b>                                       |           |           |                         |        |
| SUPERINTENDENCE .....                                | \$7,582   | \$7,423   | I                       | \$159  |
| ADVERTISING .....                                    | 175       | 19        | I                       | 156    |
| TRAFFIC ASSOCIATIONS .....                           | 491       | .....     | I                       | 491    |
| INSURANCE .....                                      | 5         | 4         | I                       | 1      |
| STATIONERY AND PRINTING .....                        | 4,047     | 3,788     | I                       | 259    |
| TOTAL .....                                          | 12,300    | 11,234    | I                       | 1,066  |
| <b>TRANSPORTATION</b>                                |           |           |                         |        |
| SUPERINTENDENCE .....                                | 170,083   | 164,412   | I                       | 5,671  |
| DISPATCHING TRAINS .....                             | 80,714    | 88,403    | D                       | 7,689  |
| STATION EMPLOYEES .....                              | 42,606    | 42,638    | D                       | 32     |
| WEIGHING, INSPECTION AND DEMURRAGE BUREAUS .....     | 1,849     | 1,959     | D                       | 110    |
| STATION SUPPLIES AND EXPENSES .....                  | 14,985    | 15,939    | D                       | 954    |
| YARDMASTERS AND YARD CLERKS .....                    | 73,859    | 76,792    | D                       | 2,933  |
| YARD CONDUCTORS AND BRAKEMEN .....                   | 301,085   | 299,814   | I                       | 1,271  |
| YARD SWITCH AND SIGNAL TENDERS .....                 | 10,575    | 9,334     | I                       | 1,241  |
| YARD ENGINEMEN .....                                 | 187,292   | 186,347   | I                       | 945    |
| YARD SWITCHING FUEL .....                            | 28,875    | 31,455    | D                       | 2,580  |
| LUBRICANTS FOR YARD LOCOMOTIVES .....                | 2,344     | 2,166     | I                       | 178    |
| OTHER SUPPLIES FOR YARD LOCOMOTIVES .....            | 1,689     | 1,687     | I                       | 2      |
| ENGINEHOUSE EXPENSES - YARD .....                    | 13,889    | 14,027    | D                       | 138    |
| YARD SUPPLIES AND EXPENSES .....                     | 6,981     | 7,257     | D                       | 276    |
| TRAIN ENGINEMEN .....                                | 73,312    | 73,839    | D                       | 527    |
| TRAIN FUEL .....                                     | 87,749    | 92,138    | D                       | 4,389  |
| LUBRICANTS FOR TRAIN LOCOMOTIVES .....               | 7,040     | 6,476     | I                       | 564    |
| OTHER SUPPLIES FOR TRAIN LOCOMOTIVES .....           | 5,328     | 4,953     | I                       | 375    |
| ENGINEHOUSE EXPENSES - TRAIN .....                   | 41,978    | 41,295    | I                       | 683    |
| TRAINMEN .....                                       | 131,466   | 128,106   | I                       | 3,360  |
| TRAIN SUPPLIES AND EXPENSES .....                    | 68,059    | 75,059    | D                       | 7,000  |
| SIGNAL AND INTERLOCKER OPERATION .....               | 6,269     | 7,215     | D                       | 946    |
| CROSSING PROTECTION .....                            | 12        | 12        |                         |        |
| COMMUNICATION SYSTEM OPERATION .....                 | 641       | 651       | D                       | 10     |
| EMPLOYEES HEALTH AND WELFARE BENEFITS .....          | 15,982    | .....     | I                       | 15,982 |
| STATIONERY AND PRINTING .....                        | 8,308     | 6,012     | I                       | 2,296  |
| OTHER EXPENSES .....                                 | 594       | 14,531    | D                       | 13,937 |
| INSURANCE .....                                      | 615       | 824       | D                       | 209    |
| CLEARING WRECKS .....                                | 6,363     | 11,778    | D                       | 5,415  |
| DAMAGE TO PROPERTY .....                             | 4,442     | 520       | I                       | 3,922  |
| LOSS AND DAMAGE - FREIGHT .....                      | 2,008     | 4,993     | D                       | 2,985  |
| INJURIES TO PERSONS .....                            | 18,546    | 26,787    | D                       | 8,241  |
| OPERATING JOINT YARDS AND TERMINALS - DEBIT .....    | 506       | 679       | D                       | 173    |
| OPERATING JOINT YARDS AND TERMINALS - CREDIT .....   | 14,326    | 15,435    | D                       | 1,109  |
| OPERATING JOINT TRACKS AND FACILITIES - DEBIT .....  | 95,284    | 93,126    | I                       | 2,158  |
| OPERATING JOINT TRACKS AND FACILITIES - CREDIT ..... | 17        | 28        | D                       | 11     |
| TOTAL .....                                          | 1,496,985 | 1,515,761 | D                       | 18,776 |

OPERATING EXPENSES  
(CONCLUDED)

|                                                        | YEAR 1962 | YEAR 1961 | INCREASE<br>OR DECREASE |         |
|--------------------------------------------------------|-----------|-----------|-------------------------|---------|
| <b>MAINTENANCE OF EQUIPMENT</b>                        |           |           |                         |         |
| SUPERINTENDENCE .....                                  | \$42,436  | \$47,486  | D                       | \$5,050 |
| SHOP MACHINERY .....                                   | 934       | 3,886     | D                       | 2,952   |
| POWER-PLANT MACHINERY .....                            | 1,362     | 169       | I                       | 1,193   |
| OTHER LOCOMOTIVES - REPAIRS .....                      | 232,821   | 251,773   | D                       | 18,952  |
| FREIGHT TRAIN CARS - REPAIRS .....                     | 96,904    | 94,240    | I                       | 2,664   |
| WORK EQUIPMENT - REPAIRS .....                         | 7,792     | 4,073     | I                       | 3,719   |
| MISCELLANEOUS EQUIPMENT - REPAIRS .....                | 4,579     | 5,719     | D                       | 1,140   |
| INJURIES TO PERSONS .....                              | 4,197     | 235       | I                       | 3,962   |
| INSURANCE .....                                        | 2,858     | 2,792     | I                       | 66      |
| STATIONERY AND PRINTING .....                          | 491       | 345       | I                       | 146     |
| EMPLOYEES HEALTH AND WELFARE BENEFITS .....            | 15,007    | .....     | I                       | 15,007  |
| OTHER EXPENSES .....                                   | .....     | 14,327    | D                       | 14,327  |
| JOINT MAINTENANCE OF EQUIPMENT EXPENSES - DEBIT .....  | 16,081    | 16,616    | D                       | 535     |
| JOINT MAINTENANCE OF EQUIPMENT EXPENSES - CREDIT ..... | 97        | 80        | I                       | 17      |
| TOTAL EXCLUDING DEPRECIATION AND RETIREMENTS .....     | 425,365   | 441,581   | D                       | 16,216  |
| <b>DEPRECIATION AND RETIREMENTS:</b>                   |           |           |                         |         |
| SHOP AND POWER-PLANT MACHINERY - DEPRECIATION .....    | 5,225     | 5,459     | D                       | 234     |
| DISMANTLING RETIRED EQUIPMENT .....                    | 308       | 71        | I                       | 237     |
| EQUIPMENT - DEPRECIATION .....                         | 126,169   | 125,806   | I                       | 363     |
| TOTAL .....                                            | 131,702   | 131,336   | I                       | 366     |
| TOTAL .....                                            | 557,067   | 572,917   | D                       | 15,850  |
| <b>GENERAL</b>                                         |           |           |                         |         |
| SALARIES AND EXPENSES OF GENERAL OFFICERS .....        | 21        | 13        | I                       | 8       |
| SALARIES AND EXPENSES OF CLERKS AND ATTENDANTS .....   | 80,331    | 83,890    | D                       | 3,559   |
| GENERAL OFFICE SUPPLIES AND EXPENSES .....             | 1,412     | 1,515     | D                       | 103     |
| LAW EXPENSES .....                                     | 9,610     | 6,020     | I                       | 3,590   |
| PENSIONS .....                                         | 104,212   | 87,179    | I                       | 17,033  |
| STATIONERY AND PRINTING .....                          | 723       | 424       | I                       | 299     |
| OTHER EXPENSES .....                                   | 13,233    | 11,622    | I                       | 1,611   |
| TOTAL .....                                            | 209,542   | 190,663   | I                       | 18,879  |
| <b>RECAPITULATION</b>                                  |           |           |                         |         |
| MAINTENANCE OF WAY AND STRUCTURES .....                | 1,185,509 | 860,221   | I                       | 325,288 |
| MAINTENANCE OF EQUIPMENT .....                         | 557,067   | 572,917   | D                       | 15,850  |
| TRAFFIC .....                                          | 12,300    | 11,234    | I                       | 1,066   |
| TRANSPORTATION .....                                   | 1,496,985 | 1,515,761 | D                       | 18,776  |
| GENERAL .....                                          | 209,542   | 190,663   | I                       | 18,879  |
| TOTAL .....                                            | 3,461,403 | 3,150,796 | I                       | 310,607 |

OPERATING RATIO

PERCENTAGE OF TOTAL OPERATING EXPENSES TO TOTAL OPERATING REVENUES:

|                                         |       |       |       |
|-----------------------------------------|-------|-------|-------|
| MAINTENANCE OF WAY AND STRUCTURES ..... | 23.19 | 14.92 | 8.27  |
| MAINTENANCE OF EQUIPMENT .....          | 10.90 | 9.94  | 0.96  |
| TRAFFIC .....                           | 0.24  | 0.19  | 0.05  |
| TRANSPORTATION .....                    | 29.29 | 26.29 | 3.00  |
| GENERAL .....                           | 4.10  | 3.31  | 0.79  |
| TOTAL OPERATING EXPENSES .....          | 67.72 | 54.65 | 13.07 |

## REVENUE FREIGHT TRAFFIC BY MAJOR COMMODITY CLASSIFICATIONS

| COMMODITY                                           | YEAR 1962 |                       |                  |                       |
|-----------------------------------------------------|-----------|-----------------------|------------------|-----------------------|
|                                                     | TONS      | PER CENT.<br>OF TOTAL | GROSS<br>REVENUE | PER CENT.<br>OF TOTAL |
| PRODUCTS OF AGRICULTURE:                            |           |                       |                  |                       |
| FLOUR, WHEAT .....                                  | 4,023     | 0.06                  | 4,203            | 0.08                  |
| CEREAL FOOD PREPARATIONS, N.O.S. ....               | 2,276     | 0.03                  | 2,509            | 0.05                  |
| ALL OTHER .....                                     | 2,582     | 0.04                  | 2,675            | 0.05                  |
| TOTAL .....                                         | 8,881     | 0.13                  | 9,387            | 0.18                  |
| ANIMALS AND PRODUCTS .....                          | 2,216     | 0.03                  | 2,297            | 0.05                  |
| PRODUCTS OF MINES:                                  |           |                       |                  |                       |
| BITUMINOUS COAL .....                               | 6,564,187 | 95.55                 | 4,842,365        | 94.91                 |
| COKE .....                                          | 196,422   | 2.86                  | 139,008          | 2.72                  |
| IRON ORE .....                                      | 2,527     | 0.04                  | 1,456            | 0.03                  |
| SAND, INDUSTRIAL .....                              | 2,213     | 0.03                  | 2,335            | 0.05                  |
| STONE AND ROCK: BROKEN, GROUND AND CRUSHED ....     | 7,028     | 0.10                  | 6,998            | 0.14                  |
| ALL OTHER .....                                     | 1,481     | 0.02                  | 1,566            | 0.03                  |
| TOTAL .....                                         | 6,773,858 | 98.60                 | 4,993,728        | 97.88                 |
| PRODUCTS OF FORESTS:                                |           |                       |                  |                       |
| LUMBER, SHINGLES AND LATH .....                     | 2,411     | 0.04                  | 2,394            | 0.05                  |
| ALL OTHER .....                                     | 1,306     | 0.02                  | 1,295            | 0.02                  |
| TOTAL .....                                         | 3,717     | 0.06                  | 3,689            | 0.07                  |
| MANUFACTURES AND MISCELLANEOUS:                     |           |                       |                  |                       |
| FUEL, ROAD AND PETROLEUM RESIDUAL OILS, N.O.S. ..   | 1,038     | 0.01                  | 996              | 0.02                  |
| CHEMICALS, N.O.S. ....                              | 1,554     | 0.02                  | 1,653            | 0.03                  |
| FERTILIZERS, N.O.S. ....                            | 1,510     | 0.02                  | 1,541            | 0.03                  |
| TAR, PITCH AND CREOSOTE .....                       | 3,974     | 0.06                  | 6,397            | 0.12                  |
| ALUMINUM: BAR, INGOT, PIG AND SLAB .....            | 7,526     | 0.11                  | 7,437            | 0.15                  |
| ALUMINUM, N.O.S. ....                               | 3,091     | 0.04                  | 3,037            | 0.06                  |
| MANUFACTURED IRON AND STEEL .....                   | 2,564     | 0.04                  | 2,560            | 0.05                  |
| IRON AND STEEL PIPE AND FITTINGS, N.O.S. ....       | 2,768     | 0.04                  | 5,466            | 0.11                  |
| CEMENT: NATURAL AND PORTLAND .....                  | 2,753     | 0.04                  | 3,095            | 0.06                  |
| PAPER AND PAPER ARTICLES, N.O.S. ....               | 2,235     | 0.03                  | 2,415            | 0.05                  |
| WALLBOARD .....                                     | 1,050     | 0.02                  | 1,038            | 0.02                  |
| GLASS BOTTLES, JARS AND PACKING GLASSES, N.O.S. .   | 2,693     | 0.04                  | 4,190            | 0.08                  |
| SIRUP AND MOLASSES REFINED .....                    | 834       | 0.01                  | 915              | 0.02                  |
| FOOD PRODUCTS, N.O.S., IN CANS AND PACKAGES,        |           |                       |                  |                       |
| NOT FROZEN .....                                    | 17,299    | 0.25                  | 19,524           | 0.38                  |
| FEED, ANIMAL AND POULTRY, N.O.S. ....               | 9,090     | 0.13                  | 9,554            | 0.19                  |
| SCRAP IRON AND SCRAP STEEL .....                    | 3,788     | 0.06                  | 3,846            | 0.07                  |
| WASTE MATERIALS FOR REMELTING, N.O.S. ....          | 2,021     | 0.03                  | 2,212            | 0.04                  |
| WASTE MATERIAL, N.O.S. ....                         | 9,501     | 0.14                  | 10,608           | 0.21                  |
| ALL OTHER .....                                     | 5,993     | 0.09                  | 6,461            | 0.13                  |
| TOTAL .....                                         | 81,282    | 1.18                  | 92,945           | 1.82                  |
| GRAND TOTAL, CARLOAD TRAFFIC .....                  | 6,869,954 | 100.00                | 5,102,046        | 100.00                |
| ALL LESS CARLOAD FREIGHT .....                      | -         | -                     | -                | -                     |
| GRAND TOTAL, CARLOAD AND LESS CARLOAD FREIGHT ..... | 6,869,954 | 100.00                | 5,102,046        | 100.00                |

N.O.S. INDICATES NOT OTHERWISE SPECIFIED.

## FREIGHT TRAFFIC STATISTICS

|                                                        | YEAR 1962   | YEAR 1961   | INCREASE<br>OR<br>DECREASE |
|--------------------------------------------------------|-------------|-------------|----------------------------|
| AVERAGE MILES OF ROAD OPERATED (FREIGHT SERVICE) ..... | 175.49      | 176.62      | D 1.13                     |
| FREIGHT REVENUE .....                                  | \$5,077,087 | \$5,729,565 | D \$652,478                |
| PER CENT. OF TOTAL OPERATING REVENUES .....            | 99.3        | 99.4        | D 0.1                      |
| TONS CARRIED (REVENUE FREIGHT) .....                   | 6,869,954   | 6,835,572   | I 34,382                   |
| TONS CARRIED ONE MILE (REVENUE FREIGHT) .....          | 338,966,677 | 337,358,166 | I 1,608,511                |
| FREIGHT TRAIN MILES (EXCLUDES LIGHT TRAIN MILES) ..... | 161,825     | 162,384     | D 559                      |
| LOADED CAR MILES .....                                 | 5,263,923   | 5,304,472   | D 40,549                   |
| EMPTY CAR MILES .....                                  | 5,371,378   | 5,271,239   | I 100,139                  |
| TOTAL CAR MILES (INCLUDING CABOOSE) .....              | 10,797,135  | 10,738,103  | I 59,032                   |
| <u>AVERAGES - PER MILE OF ROAD</u>                     |             |             |                            |
| FREIGHT REVENUE .....                                  | \$28,931    | \$32,440    | D \$3,509                  |
| TONS CARRIED (REVENUE FREIGHT) .....                   | 39,147      | 38,702      | I 445                      |
| TONS CARRIED ONE MILE (REVENUE FREIGHT) .....          | 1,931,544   | 1,910,079   | I 21,465                   |
| FREIGHT TRAIN MILES (EXCLUDES LIGHT TRAIN MILES) ..... | 922         | 919         | I 3                        |
| <u>AVERAGES - PER TRAIN MILE</u>                       |             |             |                            |
| FREIGHT TRAIN REVENUE .....                            | \$31.38     | \$35.31     | D \$3.93                   |
| REVENUE TON MILES .....                                | 2,095       | 2,078       | I 17                       |
| LOADED CAR MILES .....                                 | 32.5        | 32.7        | D 0.2                      |
| EMPTY CAR MILES .....                                  | 33.2        | 32.4        | I 0.8                      |
| TOTAL CAR MILES (INCLUDING CABOOSE) .....              | 66.7        | 66.1        | I 0.6                      |
| <u>MISCELLANEOUS AVERAGES</u>                          |             |             |                            |
| REVENUE PER TON (CENTS) .....                          | 73.9        | 83.8        | D 9.9                      |
| REVENUE PER TON MILE (CENTS) .....                     | 1.498       | 1.698       | D 0.200                    |
| REVENUE TON MILES PER LOADED CAR MILE .....            | 64.4        | 63.6        | I 0.8                      |
| AVERAGE MILES EACH REVENUE TON WAS CARRIED .....       | 49.3        | 49.4        | D 0.1                      |

## LOCOMOTIVE MILES - FREIGHT

|                       |         |         |         |
|-----------------------|---------|---------|---------|
| PRINCIPAL .....       | 161,825 | 162,384 | D 559   |
| LIGHT .....           | 4,124   | 6,025   | D 1,901 |
| TRAIN SWITCHING ..... | 10,338  | 10,662  | D 324   |
| YARD SWITCHING .....  | 105,564 | 109,713 | D 4,149 |
| TOTAL .....           | 281,851 | 288,784 | D 6,933 |

## WORK SERVICE

|                        |        |        |       |
|------------------------|--------|--------|-------|
| TRAIN MILES .....      | 5,561  | 5,680  | D 119 |
| LOCOMOTIVE MILES ..... | 5,561  | 5,680  | D 119 |
| CAR MILES .....        | 30,560 | 31,044 | D 484 |

## EQUIPMENT OWNED

|                                  | AVAILABLE FOR SERVICE |                         | CAPACITY OF EQUIPMENT AVAILABLE FOR SERVICE |                         | BOOK VALUE           |                         |
|----------------------------------|-----------------------|-------------------------|---------------------------------------------|-------------------------|----------------------|-------------------------|
|                                  | DECEMBER<br>31, 1962  | COMPARISON<br>WITH 1961 | DECEMBER<br>31, 1962                        | COMPARISON<br>WITH 1961 | DECEMBER<br>31, 1962 | COMPARISON<br>WITH 1961 |
|                                  |                       | DECREASE                |                                             | DECREASE                |                      | INCREASE<br>OR DECREASE |
| <u>LOCOMOTIVES</u>               |                       |                         | TRACTIVE POWER -<br>POUNDS                  |                         |                      |                         |
| SHIFTING - DIESEL-ELECTRIC ..... | 27                    | ....                    | 1,671,000                                   | .....                   | \$2,975,758          | .....                   |
| <u>FREIGHT-TRAIN CARS</u>        |                       |                         |                                             |                         |                      |                         |
| CABIN .....                      | 21                    | ....                    | .....                                       | .....                   | 94,364               | D \$16,820              |
| <u>WORK EQUIPMENT</u>            |                       |                         |                                             |                         |                      |                         |
| FLAT .....                       | 4                     |                         |                                             |                         |                      |                         |
| GONDOLA .....                    | 4                     |                         |                                             |                         |                      |                         |
| DUMP .....                       | 4                     |                         |                                             |                         |                      |                         |
| TOOL .....                       | 1                     | 7                       |                                             |                         |                      |                         |
| DERRICK .....                    | 1                     |                         |                                             |                         |                      |                         |
| SPREADER .....                   | 1                     |                         |                                             |                         |                      |                         |
| OTHER .....                      | 3                     | 2                       |                                             |                         |                      |                         |
| TOTAL .....                      | 18                    | 9                       | .....                                       | .....                   | 113,920              | .....                   |
| MISCELLANEOUS EQUIPMENT .....    |                       |                         |                                             |                         | 75,785               | I 9,061                 |
| TOTAL EQUIPMENT .....            |                       |                         |                                             |                         | 3,259,827            | D 7,759                 |

# REPORT OF THE

| NAME OF THE     | DATE OF THE | PLACE OF THE | NAME OF THE     |
|-----------------|-------------|--------------|-----------------|
| JAMES H. HARRIS | 1880        | NEW YORK     | JAMES H. HARRIS |
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